

Arthur Lipper III

Detailed Professional Bio

Investment Banker, Financier, Management Consultant, Author, Inventor, and Lecturer

Provides and arranges financing and other financial and management advisory services.

Mr. Lipper has been affiliated with the international financial community for all of his adult life. His Stock and Commodity Exchange memberships have included: NYSE, American, Midwest, Pacific Coast, Detroit, Boston, Philadelphia, Bangkok, NY Comex and NY Futures Exchange. He has served as an advisor to: Mid-America Commodity Exchange and Bourse de Beyrouth. He was the founder and CEO of Arthur Lipper Corporation and co-founder and Chairman of New York & Foreign Securities Corporation. He is Chairman and CEO of British Far East Holdings Ltd.

Forward Contract Exchange Company Ltd., a subsidiary of Arthur Lipper Corporation, conceived and created stock index futures and refined petroleum product futures in Amsterdam in the 1972-4 period.

Writings include: LIPPER Mutual Fund Performance Analysis service and other investment company related services created by Arthur Lipper Corporation 1967-72. Venture's Financing & Investing in Private Companies – A Guide to Understanding Entrepreneurs and their Relationships with Investors, Lenders and Advisors (Probus) 1988. The Larry and Barry Guide to Venture Funding 1984. Venture's Guide to Investing in Private Companies (Dow-Jones Irwin) 1984. Thriving Up and Down the Free Market Food Chain – The Unrestrained Observations (and Advice) of a Business Darwinist (HarperBusiness) 1991. The Guide for Venture Investing Angels – Financing & Investing in Private Companies (Missouri Innovation Center) 1996 – now in 2nd printing. The Larry & Barry Guide to Entrepreneurial Wisdom 2002 (published by CITIC in Chinese in 2004) (www.VenVest.com) and www.GAPRating.com. Portfolio Comparator website for investors to better monitor and manage portfolios. The Larry and Barry Guide to Understanding Royalties – The Better Way of Investing in and Financing Businesses (Amazon and Kindle) 2017 ... Revenue Royalties, a major compendium of royalty-related writings is available as an ebook from Amazon.com

Columns, Forewords, Chapters and Articles Contributed: Barron's, "Business Owner/Entrepreneur" column in the San Diego Business Journal, "Views of a Venturer" columnist for Pittsburgh's Executive Report and Women's News, The Franchise Advantage (1987), The Venture Magazine Complete Guide To Venture Capital (1987), Leadership: Making Things Happen (1986), Handbook for and Innovative Managers (1987), Executive Chess (1987), Beyond IBM (1989), Exceptional Entrepreneurial Women (1988), The Dynamos – Who Are They Anyway (1987), Knights and Knaves of Corporate Boardrooms (1989), Library of Investment Banking – Capital Raising & Financial Structure (1990) and to the Venture Capital Club Monthly, Association of Venture Founders Newsletter, Gifted Children Newsletter,

Venture Magazine, Journal of Creative Behavior, Magazine of Artificial Intelligence in Finance,.
www Essential Elements to Business Success (1999) www.voiceofsandiego.com, La Jolla Light
& Del Mar Times

Memberships & Affiliations:

Metropolitan Club – New York
Princeton Club – New York*
Foreign Correspondents Club of Japan *
UCSD Chancellor's Associates
Hollandse Club – Singapore *
San Diego Press Club
National Investor Relations Institute *
CFA Society of San Diego & CF Institute
Soundshore Pistol Club *
Canadian Club of New York (ex- Governor) *

* Not currently active as a member

Present and Prior Educational Activities & Affiliations:

Hunter Model Elementary School ... U. S. Capitol Page School... Bronx High School of
Science ... Gazelle's. Master of Business Dynamics*...Keller Graduate School of Business
Master of Business Administration*...The Entrepreneurship Institute ... Kenan Institute of
Private Enterprise of Kenan-Flagler Business School/Univ of North Carolina ... Snider
Entrepreneurial Center – Wharton School/Univ of Penn ... Mac Arthur Foundation – Fellows
Program ... National Academy of Finance Fdn ... Manhattanville College Entrepreneurial
Center – Purchase, NY ... Taylor Institute for Entrepreneurial Studies, College of New
Rochelle ... SBDC Regional Center/Pace University, New York City ... National Fdn for
Teaching Entrepreneurship – to Handicapped and Disadvantaged Youth ... Joint Council on
Economic Education ... National Schools Committee for Economic Education ... U.S. Small
Business Admin – Arthur Young Entrepreneur of the Year program ... National Investor
Relations Institute... Women's Network for Entrepreneurial Training Steering Committee...
High School Entrepreneurs ... Avon Women of Enterprise award program ... Small Business
Economics – An International Journal ... UCSD Chancellor's Associates Faculty Awards
Selection Committee ... SDSU Entrepreneurial Management Center ... UCSD Arts &
Humanities Department, Dean's Advisory Board ... San Diego (county) Economic Advisory
Board ... La Jolla Playhouse ... San Diego Opera ... Pepperdine University's Third Pillar
Society...Chairman Board of Trustees of the Berger Collection Educational Trust ... Fordham
University's Venture Institute Advisory Board...Marine Corps Intelligence Association....
UCSD's International Relations / Pacific Studies Graduate School ... Scripps Gift Planning
Advisory board ... UCSD Chancellor's Community Advisory Board ((formerly Board of
Overseers) ... Coalition to Protect the American Worker ... FinnFest 2011 Members
Committee ... Wounded Warriors Balboa Park Technology Internship Program ... Charter
Trustee Kenan Institute of Private Enterprise / UNC Kenan-Flagler Business Schopk...

Ambassador's Circle of the Institute of the Americas ... Teacher Special Programs with Institute for the Global Entrepreneur at the UCSD Jacobs School of Engineering

* Non-USMC educational degrees are honorary

Mr. Lipper has addressed graduate and undergraduate students at: Universities of: Pennsylvania, California, Los Angeles, North Carolina, Miami, Oklahoma, UCSD, IC² Institute UT Austin and Harvard, Yale, Boston U, Babson, Stern School of NYU, Westchester Community College, George Washington, Northwestern, Tuck School of Dartmouth, Clark, Georgetown, Stanford, Marquette, Keller Grad Sch of Business, Wichita State, College of New Rochelle, Iona, Baruch, Cal State San Marcos, Cal State Fullerton, Pepperdine, Fordham University of Alabama, University of San Diego, UCSD, Texas Tech University, Nankai University, Beijing University, University of Hawaii and others. He has also presented to: Venture groups and entrepreneurship associations in cities including: San Diego, Los Angeles, New York, Chicago, San Francisco, Houston, Denver, Indianapolis, Boston, Helsinki, Sydney, Tokyo, and Singapore.

Current patent(s) and copyrighted: Comparator & Indexer (dynamically monitors securities and commodities portfolios with a user ability to select the factors being compared and indexed) ... Sharia Fair* (and other) Revenue Participation Contracts and Exchange approach to financing companies with negotiable royalty contract units which may be traded on a government regulating body approved exchange. A fatwa decreeing Sharia compliance has issued. Related data sources include: REXRoyalties.com – a simple royalty, REXComparator.com – comparing the impact of 2 different royalties using the same revenue projections, REXdebt-shareRoyalties.com – a royalty commencing after the repayment of debt, REXScaledRoyalties.com – providing benefit and penalty for revenue growth versus projections, REX-RIAR.com – Royalty Issuer Assured Return reducing royalty rate by shifting risk and REX-PV – indicating the Present Value for buyer and seller of royalties post original purchase.

Currently serving as: Officer, Director or Advisor: Lion Brothers (world's oldest/largest garment adornment company ... Royalty Entitlement Pte. Ltd... Center for Innovation Commercialization LLC ... Global Sustainability Fund ... America-China Energy Trust ... Advisory Board Yantai-San Diego Friendship Society ... Advisory Board Zhou Enlai Peace Institute ... Advisor to BrainChip Inc.... Co-Founder of PacificRoyalties.com and ChinaRoyalties.com ... Chairman of Intelliversity Advisory Board intelliversitycampus.org ... Chairman of Berger Collection Educational Trust BergerCollection.org

Previously served as:

Chairman

Arthur Lipper Corporation and international subsidiaries – NYSE member firm ... Venture Magazine – Publisher & Editor-In-Chief ... Forward Contract Exchange Co. Ltd. ... New York & Foreign Securities Corporation (co-founder) – NYSE member firm White Plains Cable Television Commission – International Safe Deposit Corporation ... Merchant Credit Pte. Ltd. Ltd.... Microband Corp of America – (Licensed FCC Common Carrier) ... The Lipper

Foundation (Sponsor of the Gifted Children Monthly) Midget Motors Corporation ... White Plains Mayor's Committee on Non-Tax-Based Revenue ... Global Mining

Director

TOR Education – Innovest Strategic Value Advisors – Acoustiguide – San Diego Venture Group... Small Business Foundation of America- International Council for Small Business ... Channels Magazine (as representative of the Markle Foundation)- Zi Corporation (ZICA) Marquest Medical Products Inc. (NASD: MMPI), Chairman of Audit Committee... Electropure (ELTP) ... IntraVantage... Qtron ... DKS Technologies

... Colt Resources ... Cognitive Diagnostics ... International Human Assistance ... On-Point Technologies (ONPT) – Total Multimedia – Top Source (TPS) ... College Savings Bank (Princeton, NJ) ... Precision Circuits –

Advisor – Member – Other

HemaCare (HEMA) (Passive Hyperimmune Therapy for treatment of AIDS) ... Lifers Group of Rahway (New Jersey State Prison) Sensorwave ... Arraycom ... Securities Industry Association Economic Education Committee ... Meadox Medical ... Thai Photovoltaics... Access Communication Systems ... Adjunct Associate Professor – NYU Stern Graduate School of Business Administration ... Adjunct Professor – Westchester Community College... President – Las Vistas Home Owners Association ... Host & Co-producer – Venture's Franchise Showcase (series of 30 min television shows) ... Host/Producer – Capital Quest (AM Los Angeles radio program for entrepreneurs seeking capital) ... San Diego County Economic Advisory Board ... Special Advisor award World Funding Summit

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He has been commercially active in: Canada, Argentina, Mexico, Panama, Venezuela, England, Sweden, Switzerland, Holland, Lebanon, Portugal, Bahrain, Australia, Singapore, Malaysia, Indonesia, Thailand, Hong Kong, China, Finland and Japan.

Personal: Born: December 24, 1931 Family Status: Married 1962 to Anni Jensen Lipper

Sons: Christopher & Gregory grandchildren: Alisa, Taishin, Samantha, Victoria & Christina

Hobbies: Financing new companies, assisting entrepreneurs, writing, & pistol shooting

Military: U.S. Marine Corps – 1951-1954 Sergeant, 0231 MOS, Korea, Purple Heart